A BILL FOR AN ACT

To appropriate from the Fiscal Year 2004 Education Sector Carryover Funds, a sum of \$9,126 for the purpose of funding the FSM National Government Education Support Activities, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$9,126 is hereby appropriated from the
- 2 Fiscal Year 2004 Education Sector Carryover Funds for the purpose
- 3 of funding the FSM National Government Education Support
- 4 Activities.
- 5 Section 2. Allotment and management of funds and lapse date.
- 6 All funds appropriated by this act shall be allotted, managed,
- 7 administered and accounted for in accordance with applicable laws,
- 8 including, but not limited to, the Financial Management Act of
- 9 1979 and the amended Compact of Free Association between the
- 10 United States Government and the Government of the Federated
- 11 States of Micronesia and its related agreements. The allottee
- 12 shall be responsible for ensuring that these funds, or so much
- 13 thereof as may be necessary, are used solely for the purpose
- 14 specified in this act, and that no obligations are incurred in
- 15 excess of the sum appropriated. The allottee of the funds
- 16 appropriated under this act shall be the President of the
- 17 Federated States of Micronesia. The authority of the allottee to
- 18 obligate funds appropriated by this act shall lapse on 30
- 19 September, 2007."

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Section 3. This act shall become law upon approval by the
 1
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.
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 5 Date: <u>9/25/07</u>
                        Introduced by: <u>/s/ Joe N. Suka</u>
                                                     Joe N. Suka
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                                                     (by request)
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